

BINTAI KINDEN CORPORATION BERHAD
(Company No:290870P)

**Unaudited Condensed Consolidated Statement Of Comprehensive Income
For Quarter And Three Months Ended 30 June 2017**

	Note	QUARTER ENDED		CUMULATIVE YEAR TO DATE	
		30.06.17 RM'000	30.06.16 RM'000	30.06.17 RM'000	30.06.16 RM'000
Continuing operations					
Revenue		124,732	156,552	124,732	156,552
Cost of sales		(112,318)	(139,884)	(112,318)	(139,884)
Gross profit		12,414	16,668	12,414	16,668
Other income		577	888	577	888
Operating expenses		(19,060)	(16,123)	(19,060)	(16,123)
Results from operating activities		(6,069)	1,433	(6,069)	1,433
Finance income		170	69	170	69
Finance costs		(1,067)	(1,178)	(1,067)	(1,178)
Net finance costs		(897)	(1,109)	(897)	(1,109)
		(6,966)	324	(6,966)	324
Share of results in jointly controlled entities		(3)	(3)	(3)	(3)
Share of results in associates		278	14	278	14
(Loss)/profit before tax		(6,691)	335	(6,691)	335
Income tax expense	B6	(299)	(50)	(299)	(50)
(Loss)/profit for the period		(6,990)	285	(6,990)	285
Other comprehensive (loss)/income					
Loss on fair value changes on available for sales financial assets		(93)	(30)	(93)	(30)
Foreign currency translation differences for foreign operations		(4,145)	2,372	(4,145)	2,372
Other comprehensive (loss)/income for the period		(4,238)	2,342	(4,238)	2,342
Total comprehensive (loss)/income for the period		(11,228)	2,627	(11,228)	2,627
(Loss)/income attributable to: -					
Owners of the Company		(5,709)	95	(5,709)	95
Non-controlling interests		(1,281)	190	(1,281)	190
(Loss)/income for the period		(6,990)	285	(6,990)	285
Total comprehensive (loss)/income attributable to: -					
Owners of the Company		(9,947)	2,437	(9,947)	2,437
Non-controlling interests		(1,281)	190	(1,281)	190
Total comprehensive (loss)/income for the period		(11,228)	2,627	(11,228)	2,627
(Loss)/earnings per share attributable to owners of the Company (sen)					
Basic	B13	(1.98)	0.045	(1.98)	0.045
Diluted	B13	(1.91)	0.041	(1.91)	0.041

This unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2017

BINTAI KINDEN CORPORATION BERHAD
(Company No:290870P)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2017

	Unaudited As at 30.06.17 RM'000	Audited As at 31.03.17 RM'000
	Note	
Assets		
Property, plant and equipment	10,757	10,877
Investment in jointly controlled entities	11,009	11,658
Investment in associates	3,942	3,938
Deferred tax assets	1,829	1,937
Other investments	1,908	2,096
Intangibles	15,095	15,095
Concession receivables	9,368	7,178
Total Non-Current Assets	<u>53,908</u>	<u>52,779</u>
Property development expenditure	-	3,437
Receivables	410,503	439,174
Tax recoverable	576	297
Cash and bank balances	35,512	63,071
	<u>446,591</u>	<u>505,979</u>
Total Assets	<u>500,499</u>	<u>558,758</u>
Equity		
Share capital	59,511	59,511
Reserves	(3,724)	6,225
Equity attributable to owners of the Company	<u>55,787</u>	<u>65,736</u>
Non-controlling interests	<u>19,702</u>	<u>20,983</u>
Total Equity	<u>75,489</u>	<u>86,719</u>
Liabilities		
Long term borrowings	B8 3,307	3,213
Total Non-Current Liability	<u>3,307</u>	<u>3,213</u>
Provisions	1,922	3,059
Payables	181,333	238,079
Tax liabilities	1,038	883
Short term borrowings	B8 237,410	226,805
Total Current Liabilities	<u>421,703</u>	<u>468,826</u>
Total Liabilities	<u>425,010</u>	<u>472,039</u>
Total Equity and Liabilities	<u>500,499</u>	<u>558,758</u>
Net asset per share attributable to owners of the Company (sen)	26	31

This unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2017

Unaudited Condensed Consolidated Statement Of Cash Flows For The Quarter And Three Months Period Ended 30 June 2017

	Unaudited Period Ended 30.06.17 RM'000	Unaudited Period Ended 30.06.16 RM'000
Cash flows from operating activities		
(Loss)/profit before tax	(6,691)	335
Adjustments for:-		
Net interest expense	2,038	1,491
Depreciation of property, plant & equipment	836	704
Loss on disposal of property, plant & equipment	(19)	-
Share of result of associates & jointly controlled entities	(275)	(11)
Other non-cash items	824	1,564
Operating cashflow before changes in working capital	(3,287)	4,083
Net change in concession receivables	(5,568)	-
Net change in current assets	1,981	(34,145)
Net change in current liabilities	(35,539)	32,814
Cash (used in)/generated from operations	(42,413)	2,752
Interest paid	(2,483)	(1,974)
Interest received	170	69
Income tax paid	(113)	(7,374)
	(2,426)	(9,279)
Net cash used in operating activities	(44,839)	(6,527)
Cash flows from investing activities		
Dividend received	14	-
Additional investment in associate	-	182
Proceeds from disposal of property, plant and equipment	289	-
Purchase of property, plant and equipment	(182)	(507)
Net cash flows generated from/(used in) investing activities	121	(325)
Cash flows from financing activities		
Proceeds from bank borrowings	117,575	74,421
Repayments of bank borrowings	(110,454)	(74,651)
Increase in fixed deposits pledged with financial institutions	(1,082)	(24)
Repayments of hire purchase payables	(977)	(337)
Net cash flows generated from/(used in) financing activities	5,062	(591)
Net decrease in cash and cash equivalents	(39,656)	(7,443)
Effect of foreign exchange differences	(1,799)	483
Cash and cash equivalents at 1 April	50,384	24,192
Cash and cash equivalents at 30 June	8,929	17,232
Represented by:		
Deposits, bank and cash balances	35,512	48,418
Bank overdrafts	(21,595)	(28,088)
Deposits with licensed bank pledged as security	(4,988)	(3,098)
	8,929	17,232

This unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2017

BINTAI KINDEN CORPORATION BERHAD
(Company No:290870P)

Unaudited Condensed Consolidated Statement of Changes In Equity For The Three Months Period Ended 30 June 2017

	<i>Attributable to owners of the Company</i>										
	<i>Non-distributable</i>					<i>Distributable</i>					
	Share Capital RM'000	Capital Reserve RM'000	Share Premium RM'000	Warrant Reserve RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Treasury Shares RM'000	Accumulated Loss RM'000	Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
At 1 April 2017	59,511	21,039	-	10,070	17,049	(3,078)	(3,462)	(35,393)	65,736	20,983	86,719
Movement during the period											
Loss for the financial period	-	-	-	-	-	-	-	(5,709)	(5,709)	(1,281)	(6,990)
Loss on fair value changes on available for sales financial assets	-	-	-	-	-	(93)	-	-	(93)	-	(93)
Foreign currency translation differences for foreign operations	-	-	-	-	(4,147)	-	-	-	(4,147)	-	(4,147)
Total comprehensive loss for the period	-	-	-	-	(4,147)	(93)	-	(5,709)	(9,949)	(1,281)	(11,230)
At 30 June 2017	59,511	21,039	-	10,070	12,902	(3,171)	(3,462)	(41,102)	55,787	19,702	75,489
At 1 April 2016	42,918	21,039	1,593	10,070	10,784	(2,946)	(3,462)	(23,717)	56,279	23,221	79,500
Movement during the period											
Income for the financial period	-	-	-	-	-	-	-	95	95	190	285
Loss on fair value changes on available for sales financial assets	-	-	-	-	-	(30)	-	-	(30)	-	(30)
Foreign currency translation differences for foreign operations	-	-	-	-	2,372	-	-	-	2,372	-	2,372
Total comprehensive income for the period	-	-	-	-	2,372	(30)	-	95	2,437	190	2,627
At 30 June 2016	42,918	21,039	1,593	10,070	13,156	(2,976)	(3,462)	(23,622)	58,716	23,411	82,127

This unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2017